



Louisiana
Credit Union League

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2009 CULAC Contributions Leave Louisiana Credit Unions on Top

(HARAHAN, La.) – Once again, Louisiana credit unions have shattered record breaking numbers for the Credit Union Legislative Action Committee (CULAC). Through efforts made by credit union professionals and volunteers in 2009, total contributions for the state set a new record with \$120,672.76. Part of this amount goes towards our National Political Action Committee with the remainder staying here at the state level.

In 2009, the net contributions that were forwarded to the National Level totaled \$96,589.87. For the first time ever, that amount landed us in the #1 spot among the leagues from all 50 states. Louisiana finished first in the nation in terms of highest percentage of goal with 355%. In addition to topping the list for raising the highest percentage of our goal, Louisiana's total represented the third highest actual dollar amount contributed to CULAC.

"It simply amazes me year after year to witness the overwhelming support and dedication our credit unions show to this worthwhile effort. It is so great to see how far we have come over the years," said Sidney Parfait, President/CEO of Post Office Employees Credit Union and President of Louisiana's CULAC committee.

Nationally, 2009 was an impressive finish with \$1 million cash-on-hand as we head into the 2010 election year. CULAC disbursed over \$1.2 million during 2009, including \$1.1 million in direct contributions to candidates and committees. A complete analysis of CULAC's financials will be presented during CUNA's Governmental Affairs Conference next month.

For 75 years, the Louisiana Credit Union League has represented the unique interests of more than 200 not-for-profit credit unions and the more than one million credit union members that they serve in the state of Louisiana.

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